



FIRST CIRCLE
FINANCIAL



Crown Vista Mortgage Investment Corporation

March 31, 2018 results

We are pleased to report on the company's financial results for its second quarter and first six months of the current fiscal year.

Highlights:

- A yield of **10.4%** for the quarter ended March 31, 2018
- A dividend of \$0.26 per share paid out on May 4, 2018

Yield for the six months to date is also **10.4%** compounded quarterly.

Although we are pleased with the fund's yield, we feel more is achievable.

We have recently succeeded in obtaining an increase in our credit facility from \$1 million to \$3 million. This increase should help us grow yield as it will be easier for us to keep the fund's capital fully deployed. Previously, having such a small credit facility, the Company could move into a cash position quite suddenly on occasions when we received unexpected mortgage paybacks in combination with ongoing new share purchases.

The mortgage portfolio continues to perform very well.

Should you have any questions, please feel free to give us a shout.

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