



Crown Vista Mortgage Investment Corporation

March 31, 2020 results

We are pleased to report on the company's financial results for its second quarter of the current fiscal year.

Highlights:

- A yield of **10.5%** for the quarter ended March 31, 2020
- A dividend of \$0.26 per share paid out on May 8, 2020

The size of the mortgage portfolio at March 31, 2020 is \$18 million.

It is comprised of 115 mortgages situated in the major population centers of Southwest British Columbia (75% Lower Mainland).

The portfolio is almost entirely comprised (99%) of second mortgages and the average loan size is \$161,000.

The average loan to value ratio (loan amount divided by the value of the secured property) is 66%.

It was another good quarter, both in terms of mortgage lending volumes and receiving mortgage paybacks.

Our fund's capital is presently fully deployed, and the mortgage portfolio continues to perform well.

No mortgage loss provisions are required.

Please don't hesitate to reach out should you have any questions.

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