



## First Circle Mortgage Investment Corporation

### *June 30, 2020 results*

We are pleased to report on the company's financial results for its third quarter of the current fiscal year.

#### Highlights:

- A yield of **7.6%** for the quarter ended June 30, 2020
- A dividend of \$0.19 per share paid out on August 7, 2020

The size of the mortgage portfolio at June 30, 2020 is \$121 million.

It is comprised of 201 mortgages situated in the major population centers of Southwest British Columbia (78% Lower Mainland).

First mortgages represent 89% of the portfolio and the average loan size is \$602,000.

The average loan to value ratio (loan amount divided by the value of the secured property) is 55%.

It was another good quarter, both in terms of mortgage lending volumes and receiving mortgage paybacks.

Our fund's capital is presently fully deployed, and the mortgage portfolio continues to perform well.

No mortgage loss provisions are required.

Please don't hesitate to reach out should you have any questions.

**Anna Solnickova**, BBA, CPA, CGA, ACCA

Vice President, Finance

Direct: 604-986-7496

Email: [anna@firstcircle.ca](mailto:anna@firstcircle.ca)